

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

TEXICAN ENERGY CORP
ONE ALLEN CENTER
500 DALLAS ST/STE 2500
HOUSTON TX 77002



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	58159 3035
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD		240 240	Lease: 25855 Type: REAL Owner #: 58159 Legal: MOSLEY (1H) (2H) (3H) CONTANGO RESOURCES AB-185 W C PARMER SURVEY RRC #25855 WELL #1H 2H & 3H .000839 Override Royalty Category: G1 Railroad #: 25855
HB1984: The Appraised value of \$240 in 2024 as compared to \$1,470 in 2019 is a 83.67% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	0 0	0 0	240 240

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	30 30	20 20	Lease: 427045 Type: REAL Owner #: 58159 Legal: BARR UNIT B (1H) CONTANGO RESOURCES AB 26 A DEL RIOS SURVEY WELL #1H RRC# 27045 .000408 Override Royalty Category: G1 Railroad #: 27045 HB1984: The Appraised value of \$20 in 2024 as compared to \$30 in 2019 is a 33.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	30 30	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,320 1,320	1,460 1,460	Lease: 750770 Type: REAL Owner #: 58159 Legal: NEVILL-MOSELEY(ALLOC) UNIT 1H CONTANGO RESOURCES AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 26539 .001677 Override Royalty Category: G1 Railroad #: 26539 HB1984: The Appraised value of \$1,460 in 2024 as compared to \$1,650 in 2019 is a 11.52% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,320 1,320	0 0	1,460 1,460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,520 1,520	270 270	Lease: 787119 Type: REAL Owner #: 58159 Legal: DEAN (1H) CONTANGO RESOURCES AB 26 A DEL RIOS SURVEY WELL #1H RRC# 27044 .000687 Override Royalty Category: G1 Railroad #: 27044 HB1984: The Appraised value of \$270 in 2024 as compared to \$1,430 in 2019 is a 81.12% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,520 1,520	0 0	270 270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE Cisd C NORTH ZULCH ISD C	50 40 0	90 80 10	Lease: 791222 Type: REAL Owner #: 58159 Legal: VICK TRUST UNIT B (ALLOC) (2H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #2H RRC# 27128 .000600 Override Royalty Category: G1 Railroad #: 27178 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$90 in 2024 as compared to \$160 in 2019 is a 43.75% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	50 40 0	30 32 10	60 48 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	360 360	210 210	Lease: 791278 Type: REAL Owner #: 58159 Legal: BARR UNIT A (2H) (5H) CONTANGO RESOURCES AB 26 A DEL RIOS SURVEY WELL #2H 5H RRC# 27046 .000288 Override Royalty Category: G1 Railroad #: 27046 HB1984: The Appraised value of \$210 in 2024 as compared to \$270 in 2019 is a 22.22% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	360 360	0 0	210 210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVLL Cisd C NORTH ZULCH ISD C	30 30	50 50 10	Lease: 792528 Type: REAL Owner #: 58159 Legal: VICK TRUST UNIT B (ALLOC) (3H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #3H RRC# 27199 .000572 Override Royalty Category: G1 Railroad #: 27199 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$50 in 2024 as compared to \$80 in 2019 is a 37.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD	30 30 0	14 14 10	36 36 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD	110 30 80	40 10 30	Lease: 802151 Type: REAL Owner #: 58159 Legal: VINIARSKI UNIT A (1H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #1H RRC# 27125 .000037 Override Royalty Category: G1 Railroad #: 27125 HB1984: The Appraised value of \$40 in 2024 as compared to \$80 in 2019 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD	110 30 80	0 0 0	40 10 30

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	3,420	44	2,336		
NORTH ZULCH ISD	1,400	20	1,730		
MADISNVLL Cisd	2,010	46	594		

